UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

Petition of McCarthey Investments, LLC, Petitioner,

Index No. 07cv5617

For an Order Pursuant to the Federal Arbitration Act, 9 USC §1, et. seq. Confirming an Arbitration Award,

-against-

Abbas A.Shah, Linuxor Asset Management, LLC and Linuxor Capital Management, LLC, Respondents. :

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Petition of 2001 Jane F. McCarthey GRAT No. 5, : Petitioner,

For an Order Pursuant to the Federal Arbitration Act, 9 USC §1, et. seq. Confirming an Arbitration Award,

-against-

Abbas A.Shah, Linuxor Asset Management, LLC and Linuxor Capital Management, LLC, Respondents.

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Petition of JFM Holdings L.P., Petitioner,

For an Order Pursuant to the Federal Arbitration Act, 9 USC §1, et. seq. Confirming an Arbitration Award,

-against-

Abbas A.Shah, Linuxor Asset Management, LLC and Linuxor Capital Management, LLC, Respondents.

Index No. 07cv5618

ANSWER TO PETITION TO CONFIRM ARBITRATION **AWARDS**

Index No. 07cv5619

Respondents ABBAS A. SHAH ("Mr. Shah"), LINUXOR ASSET MANAGEMENT, LLC ("LAM") and LINUXOR CAPITAL MANAGEMENT, LLC ("LCM" and collectively with LAM and Mr. Shah, "Respondents"), by their attorneys, Shiboleth, Yisraeli, Roberts & Zisman, LLP, answer the Petition to Confirm Arbitration Awards (the "Awards") of MCCARTHEY INVESTMENTS LLC. ("Petitioner" or "McCarthev") and respectfully allege:

Answers to Petitioner's Numbered Allegations

Respondents answer the allegations in Petitioner's Petition to Confirm Arbitration Awards as follows:

- 1. Admit the allegations contained in paragraph 1 of the Petition to Confirm.
- 2. Admit the allegations contained in paragraph 2 of the Petition to Confirm.
- 3. Admit the allegations contained in paragraph 3 of the Petition to Confirm.
- 4. Admit the allegations contained in paragraph 4 of the Petition to Confirm.
- 5. Admit the allegations contained in paragraph 5 of the Petition to Confirm.
- 6. Admit the allegations contained in paragraph 6 of the Petition to Confirm.
- 7. Admit the allegations contained in paragraph 7 of the Petition to Confirm.
- 8. Admit the allegations contained in paragraph 8 of the Petition to Confirm.
- 9. Admit the allegations contained in paragraph 9 of the Petition to Confirm.
- 10. Admit the allegations contained in paragraph 10 of the Petition to Confirm.
- 11. Deny the allegations contained in paragraph 11 of the Petition to Confirm.
- 12. Deny the allegations contained in paragraph 12 of the Petition to Confirm.
- 13. Admit the allegations contained in paragraph 13 of the Petition to Confirm.

- 14. Deny the allegations contained in paragraph 14 of the Petition to Confirm.
- 15. Admit the allegations contained in paragraph 15 of the Petition to Confirm.
- 16. Deny the allegations contained in paragraph 16 of the Petition to Confirm.
- 17. Admit the allegations contained in paragraph 17 of the Petition to Confirm.

Respondents for their affirmative defenses allege the matters set forth in their Memorandum of Law in Opposition to Petitioners' Motion to Confirm, submitted concurrently herewith.

WHEREFORE, Respondents Abbas A. Shah, Linuxor Asset Management, LLC, and Linuxor Capital Management, LLC request that the Petition to Confirm Arbitration Awards be denied, together with such other and further relief as the Court deems just and proper.

Dated: New York, New York September 7, 2007

SHIBOLETH, YISRAELI, ROBERTS & ZISMAN, LLP

Attorneys for Respondents Abbas A. Shah, Linuxor Asset Management, LLC, and Linuxor Capital Management, LLC

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